

To: All Parishioners

From: Parish finance council

Re: Budget and financial report

Last fall, we erred in not presenting an annual budget. We are doing it now with the latest completed month: January, 2019. [The fiscal year is from 7/1 through 6/30.] At our meeting last week we agreed to publish this report on a quarterly basis.

As you can see, this is a summary. The 'devil is in the details.' We will be available after Mass next weekend to listen to your observations, comments, and questions, etc.

The budget is a tool that we create on an annual basis. Numbers in parentheses for income show where income is less than budgeted. For expenses, the numbers in parentheses show spending in excess of the budget.

Thank you for your continued participation in our parish community by your prayer, your volunteering, and your financial support.

Joanne Smith
Becky Montgomery
John Sekevitch

Bernie Klein
Joe Stevens, chair
John Riehle, pastoral administrator

Karen Thompson, trustee
John Del Vecchio, trustee

Church roof update

At its 2/28 meeting, the members of the parish finance council discussed the proposals from the four companies. Then had the wisdom of a retired architect to help move forward.

And this week the finance council members met to decide how to do due diligence. John Riehle got a new bid [the previous one was already nine months old] and names and numbers so that references could be call...both from the projects that were similar to ours as well as contractors who used roofers as subcontractors.

The finance council members will meet again before the 'regular' 3/28 meeting so they are confident when they recommend which proposal to accept.

The projected cost will be about \$110 per week for the life of the 25 year warranty.

Statement of Activities

Summary

January 2019

	Current Month Actual	YTD Actual	YTD Budget	YTD Budget vs. YTD Actual	Annual Budget
Income					
General Operations Totals:	10,417.98	198,576.74	133,775.00	64,801.74	229,900.00
Festivals Totals:	0.00	17,396.31	11,000.00	6,396.31	11,000.00
Church Building Totals:	0.00	1,615.00	0.00	1,615.00	0.00
Social Hall Rent/lease Totals:	0.00	4,927.50	3,500.00	1,427.50	6,000.00
Room Rent/lease Totals:	4,250.00	36,450.00	39,200.00	(2,750.00)	67,200.00
Rectory Rent/lease Totals:	200.00	1,400.00	1,400.00	0.00	2,400.00
School Rent/lease Totals:	28,572.00	200,004.00	204,400.00	(4,396.00)	350,400.00
Liturgy Totals:	98.00	999.46	0.00	999.46	0.00
Liturgical Environment Totals:	0.00	1,125.00	0.00	1,125.00	0.00
Bereavement Totals:	0.00	350.00	0.00	350.00	0.00
Youth Formation Totals:	0.00	1,735.00	1,000.00	735.00	2,250.00
Men's Group Totals:	1,999.50	9,470.55	0.00	9,470.55	0.00
Women's Group Totals:	0.00	4,204.94	0.00	4,204.94	0.00
Income Totals:	45,537.48	478,254.50	394,275.00	83,979.50	669,150.00
Expense					
General Operations Totals:	15,122.65	78,573.83	87,219.25	8,645.42	158,783.00
Stewardship Totals:	0.00	1,859.28	2,100.00	240.72	3,600.00
Festivals Totals:	0.00	686.21	2,400.00	1,713.79	2,400.00
Church Building Totals:	12,903.40	85,742.50	81,835.40	(3,907.10)	140,672.50
Parish Center Building Totals:	13,808.42	51,521.05	17,966.65	(33,554.40)	30,800.00
Grounds Totals:	342.39	4,821.90	2,100.00	(2,721.90)	3,600.00
Rectory Building Totals:	0.00	3,600.00	1,200.00	(2,400.00)	1,900.00
Social Hall Totals:	0.00	(916.51)	4,025.00	4,941.51	6,900.00
Social Hall Rent/lease Totals:	0.00	187.50	0.00	(187.50)	0.00
Rectory Rent/lease Totals:	202.65	35,280.26	700.00	(34,580.26)	1,200.00
School Rent/lease Totals:	19,767.38	129,665.79	106,567.15	(23,098.64)	169,283.00
Liturgy Totals:	1,006.50	4,258.63	2,625.00	(1,633.63)	4,500.00
Music Totals:	1,942.00	14,128.69	10,171.15	(3,957.54)	17,543.40
Clergy Services Totals:	1,000.00	14,192.00	22,750.00	8,558.00	39,000.00
Bereavement Totals:	0.00	56.40	0.00	(56.40)	0.00
Youth Formation Totals:	0.00	815.59	0.00	(815.59)	0.00
Men's Group Totals:	3,433.89	12,704.54	0.00	(12,704.54)	0.00
Women's Group Totals:	0.00	2,534.49	0.00	(2,534.49)	0.00
Expense Totals:	69,529.28	439,712.15	341,659.60	(98,052.55)	580,181.90
Income - Expense:	(23,991.80)	38,542.35	52,615.40	(14,073.05)	88,968.10